



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)

Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

CIN. L27259GJ1978PLC003179

Aec/sec/bse/2019/E-filing

August 14, 2019

AUSTENG | 522005 | INE759F01012

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI 400 001

**Re. : Reg. 30 of SEBI (Listing Obligation & Disclosure Requirements)
Regulations, 2015.**

Sub : Outcome of Board Meeting held on 14.08.2019.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting concluded today, has inter-alia considered the following business :

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclosed the following :

1. Considered and approved the Unaudited Financial Results for the Quarter ended 30th June, 2019 as per Indian Accounting Standard (IND-AS).
2. Took note of the Limited Review Report issued by Chartered Accountant M/s. H. R. Dewani & Co. for the quarter ended 30th June, 2019.

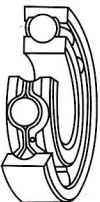
The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 2.55 p.m.

We request you to kindly bring the above information to the notice of your members.

Yours Faithfully,
For Austin Engineering Co. Ltd.


Rajan R Bambhania
Managing Director
DIN : 00146211

Encl : As above



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CIN. L27259GJ1978PLC003179

STATEMENT OF UN AUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(RS. In Lakhs)

SR. NO.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30th June, 2019 Unaudited	31st March, 2019 Unaudited	30th June, 2018 Unaudited	31st March, 2019 Audited
1	Income				
(a)	Revenue from Operations (Net of GST)	1,966.17	2,278.39	2,525.16	9,514.45
(b)	Other Income	11.68	37.43	14.75	110.47
	Total Income (a & b)	1,977.85	2,315.82	2,539.91	9,624.92
2	Expenses				
(a)	Cost of Material Consumed	649.31	717.25	1,073.17	3,396.34
(b)	Purchase of Traded Goods	367.69	333.87	352.52	1,419.95
(c)	Changes in inventories of finished goods, work-in-progress	(95.81)	98.23	(82.42)	140.73
(d)	Excise duty on Sales	-	-	-	-
(e)	Employee benefits expense	401.62	337.38	411.26	1,588.28
(f)	Finance Costs	15.80	21.47	16.17	73.74
(g)	Depreciation and Amortisation expense	27.84	26.28	28.00	109.54
(h)	Other Expenses	625.53	704.37	626.69	2,645.13
	Total Expenses (a to i.)	1,991.98	2,238.85	2,425.39	9,373.71
3	Profit / (Loss) Before Tax (1- 2)	(14.13)	76.97	114.52	251.21
4	Tax Expense				
	Current tax	-	10.63	-	10.63
	Deferred tax	(6.72)	3.21	47.66	32.68
	Total Tax Expense	(6.72)	13.84	47.66	43.31
5	Net Profit / (Loss) after tax (3 - 4)	(7.41)	63.13	66.86	207.90
6	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified to Statement of Profit and Loss	(32.60)	(17.91)	46.07	(1.61)
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	8.48	4.66	(11.98)	0.42
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	(24.12)	(13.25)	34.09	(1.19)
7	Total Comprehensive Income (5+6)	(31.53)	49.88	100.95	206.71
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	347.78	347.78	347.78	4,983.70
9	Other equity				
10	Earning Per Share (in Rs.)				
	(a) Basic and Dilluted (Not Annualised)	(0.21)	1.82	1.92	5.98

Place : Village Patla, Tal. Bhesan, Dist. Junagadh

Dated : 14th August, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

R. R. Bambhanian

R. R. BAMBHANIA
MANAGING DIRECTOR
DIN- 00146211



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ISO 14001 : 2004
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UN AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2019

Standalone Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30th June, 2019 Unaudited	31st March, 2019 Unaudited	30th June, 2018 Unaudited	31st March, 2019 Audited
1	Segment Revenue				
(a)	Bearing	1,963.08	2,298.46	2,524.68	9,542.97
(b)	Wind Turbine Power Generation	14.77	17.36	15.23	81.95
(c)	Unallocated	-	-	-	-
	TOTAL	1,977.85	2,315.82	2,539.91	9,624.92
	Less: Inter Segment Revenue	14.77	17.36	15.23	81.95
	Net sales/Income From Operations	1,963.08	2,298.46	2,524.68	9,542.97
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)				
(a)	Bearing	2.79	88.66	116.28	258.95
(b)	Wind Turbine Power Generation	10.92	9.77	14.41	66.00
(c)	Unallocated	-	-	-	-
	TOTAL	13.71	98.43	130.69	324.95
	Less:				
(i)	Finance cost	27.84	21.47	16.17	73.74
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-
	Total Profit / (Loss) Before Tax	(14.13)	76.96	114.52	251.21
3	Segment Assets				
(a)	Bearing	8,673.08	8,533.71	8,355.83	8,533.71
(b)	Wind Turbine Power Generation	48.92	57.92	46.81	57.92
(c)	Unallocated	189.26	174.06	117.58	174.06
	Total Segment Assets	8,911.26	8,765.69	8,520.22	8,765.69
4	Segment Liabilities				
(a)	Bearing	3,549.71	3,429.43	3,280.46	3,429.43
(b)	Wind Turbine Power Generation	4.88	4.77	7.35	4.77
(c)	Unallocated	-	-	-	-
	Total Segment Liabilities	3,554.59	3,434.20	3,287.81	3,434.20

Place : Village Patla, Tal. Bhesan, Dist. Junagadh.
 Dated : 14th August, 2019.

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

R. R. Bambhanian
 R. R. BAMBHANIA
 MANAGING DIRECTOR
 DIN- 00146211



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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **August 14, 2019**. The result have been reviewed by the Statutory Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective year. Also the figures up to the third quarter had been reviewed and not subject to audit.
- 4 The Company has two reportable segments viz. " Bearing " and "Wind Turbine Power Generation ".
- 5 Effective 01 April, 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in recognised right of use assets and lease liability as on 01 April, 2019. The adoption of the standard did not have any material impact on the unaudited standalone financial results.
- 6 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the above Financial results of the Company are posted on the Company's website and website of stock exchange viz. www.bseindia.com .
- 7 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

Place : Village Patla, Tal. Bhesan, Dist. Junagadh

Dated : 14th August, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED



R. R. BAMBHANIA
MANAGING DIRECTOR
DIN- 00146211



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STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

		(RS. In Lakhs)			
SR. NO.	Particulars	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30th June, 2019 Unaudited	31st March, 2019 (See note 7)	30th June, 2018 (See note 7)	31st March, 2019 Audited
1	Income				
(a)	Revenue from Operations (Net of GST)	2,012.59	2,314.46	2,550.01	9,697.47
(b)	Other Income	11.68	37.48	14.75	95.88
	Total Income (a & b)	2,024.27	2,351.94	2,564.76	9,793.35
2	Expenses				
(a)	Cost of Material Consumed	649.31	717.25	1,073.17	3,396.34
(b)	Purchase of Traded Goods	367.69	333.87	352.52	1,419.95
(c)	Changes in inventories of finished goods, work-in-progress	(95.81)	98.23	(82.42)	140.73
(d)	Excise duty on Sales	-	-	-	-
(e)	Employee benefits expense	419.91	356.90	429.16	1,662.94
(f)	Finance Costs	16.94	22.64	17.32	78.43
(g)	Depreciation and Amortisation expense	28.20	26.73	28.45	111.33
(h)	Other Expenses	648.84	720.65	642.84	2,738.77
	Total Expenses (a to i.)	2,035.08	2,276.27	2,461.04	9,548.49
3	Profit / (Loss) Before Tax (1- 2)	(10.81)	75.67	103.72	244.86
4	Tax Expense				
	Current tax	-	10.66	0.03	10.73
	Deferred tax	(7.06)	4.72	49.17	38.71
	Total Tax Expense	(7.06)	15.38	49.20	49.44
5	Net Profit / (Loss) after tax (3 - 4)	(3.75)	60.29	54.52	195.42
6	Other Comprehensive Income (Net of Tax)				
	(a) Items that will not be reclassified to Statement of Profit and Loss	(32.60)	(17.91)	46.07	(1.61)
	(b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	8.48	4.66	(11.98)	0.42
	(c) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	(24.12)	(13.25)	34.09	(1.19)
7	Total Comprehensive Income (5+6)	(27.87)	47.04	88.61	194.23
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	347.78	347.78	347.78	347.78
9	Other equity				5,065.13
10	Earning Per Share (in Rs.)				
	(a) Basic and Dilluted (Not Annualised)	(0.11)	1.73	1.57	5.62

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
Dated : 14th August, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

R. R. BAMBHANIA
MANAGING DIRECTOR
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UN AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2019

Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30th June, 2019 Unaudited	31st March, 2019 (See note)	30th June, 2018 (See note)	31st March, 2019 Audited
1	Segment Revenue				
(a)	Bearing	2,009.50	2,334.58	2,549.53	9,711.40
(b)	Wind Turbine Power Generation	14.77	17.36	15.23	81.95
(c)	Unallocated	-	-	-	-
	TOTAL	2,024.27	2,351.94	2,564.76	9,793.35
	Less: Inter Segment Revenue	14.77	17.36	15.23	81.95
	Net sales/Income From Operations	2,009.50	2,334.58	2,549.53	9,711.40
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)				
(a)	Bearing	6.47	88.54	106.63	257.29
(b)	Wind Turbine Power Generation	10.92	9.77	14.41	66.00
(c)	Unallocated	-	-	-	-
	TOTAL	17.39	98.31	121.04	323.29
	Less:				
(i)	Finance cost	28.20	22.64	17.32	78.43
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-
	Total Profit / (Loss) Before Tax	(10.81)	75.67	103.72	244.86
3	Segment Assets				
(a)	Bearing	8,847.09	8,711.69	8,546.60	8,711.69
(b)	Wind Turbine Power Generation	48.92	57.92	46.81	57.92
(c)	Unallocated	189.59	181.09	128.19	181.09
	Total Segment Assets	9,085.60	8,950.70	8,721.60	8,950.70
4	Segment Liabilities				
(a)	Bearing	3,651.90	3,533.02	3,384.34	3,533.02
(b)	Wind Turbine Power Generation	4.88	4.77	7.35	4.77
(c)	Unallocated	-	-	-	-
	Total Segment Liabilities	3,656.78	3,537.79	3,391.69	3,537.79

Note : The consolidated amounts for the quarters ended June 30, 2018, and March 31, 2019, as reported in these unaudited consolidated financial results, have not been subjected to limited review or audit by the auditors.

Place : Village Patla, Tal. Bhesan, Dist. Junagadh

Dated : 14th August, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

R. R. Bambhania

R. R. BAMBHANIA

MANAGING DIRECTOR

DIN- 00146211



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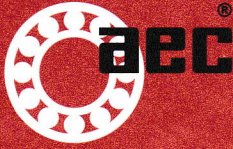


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CIN. L27259GJ1978PLC003179

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **August 14, 2019**. The result have been reviewed by the Statutory Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 The figures for the quarter ended March 31,2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective year. Also the figures up to the third quarter had been reviewed and not subject to audit.
- 4 The Company has two reportable segments viz. " Bearing " and "Wind Turbine Power Generation ".
- 5 Effective 01 April,2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in recognised right of use assets and lease liability as on 01 April, 2019. The adoption of the standard did not have any material impact on the unaudited standalone financial results.
- 6 The Consolidated Financial Statements include results of Subsidiary company. The Name, Country of incorporation, Proportion of ownership interest and reporting dates are as under :

Name of the Company	Country of Incorporation	Parent's ultimate holding as on June 30,2019	Quarter ends on
Subsidiary :			
1. AUSTIN ENGINEERING COMPANY	U.S.A.	100%	30-Jun-19

- 7 The Consolidated amount for the quarter ended June 30, 2018 and March 31,2019, as reported in these unaudited consolidated financial results, have not been subjected to limited review or audit by the statutory auditors of the Company.
- 8 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the above Financial results of the Company are posted on the Company's website and website of stock exchange viz. www.bseindia.com .
- 9 The figures of the previous period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure.

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
Dated : 14th August, 2019.

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED



R. R. BAMBHANIA
MANAGING DIRECTOR
DIN- 00146211



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H. R. DEWANI & Co.

CHARTERED ACCOUNTANTS

Mobile : 9426956104

E-mail : cahetaldewani@gmail.com

201, RADHE APPARTMENT,
NR. POLICE HEAD QUARTER
JUNAGADH – 362 001.

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

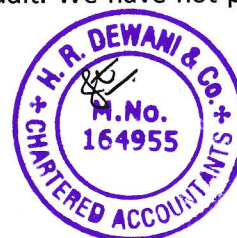
REVIEW REPORT

To,
The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village : Patla, Taluka : Bhesan,
Dist. JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **AUSTIN ENGINEERING COMPANY LIMITED - Village : Patla, Taluka : Bhesan, Dist. JUNAGADH - 362 030** ('the company') for the quarter ended 30th June -2019 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended ('the Regulation') read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14th August -2019 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, ('the Standard') issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

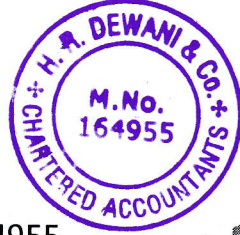


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(2)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H R Dewani & Co.
Chartered Accountants
Firm Registration No. 0140668W



CA Hetal R. Dewani
Proprietor
Membership No. 164955
UDIN : 19164955AAAACR9825.

Place : Junagadh
Date : 14th August, 2019

19164955AAAACR9825

H. R. DEWANI & Co.

CHARTERED ACCOUNTANTS

Mobile : 9426956104

E-mail : cahetaldewani@gmail.com

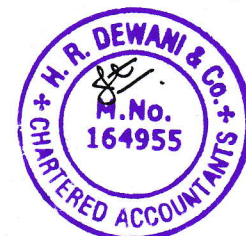
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NR. POLICE HEAD QUARTER
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

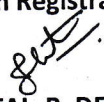
To,
The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village : Patla, Taluka : Bhesan,
Dist. JUNAGADH.

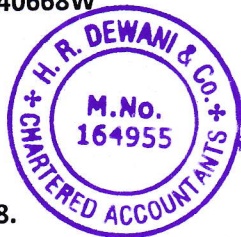
1. We have reviewed the accompanying Statement of quarterly unaudited consolidated Ind AS Financial Results ('the statement') of **AUSTIN ENGINEERING COMPANY LIMITED - Village : Patla, Taluka : Bhesan, Dist. JUNAGADH - 362 030** ('the Parent') comprising its one subsidiary (together, 'the Group') for the for the quarter ended 30th June, 2019 ('the statement') attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018, last quarter ended March 31, 2019, as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, ('the Standard') issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of one foreign subsidiary company viz AUSTIN ENGINEERING COMPANY – U.S.A. (formerly known as Accurate Engineering Inc – U.S.A.).
5. Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards 34 “ Interim Financial Reporting ” (“Ind AS 34 ”) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated Ind AS financial results includes unaudited Ind AS financial results and other unaudited Ind AS financial information in respect of one foreign subsidiary, which have not been reviewed by Auditors, whose Ind AS financial results reflect total revenues of Rs. 314.05 lakhs , and net profit after tax (including other comprehensive income) of Rs. 3.66 lakhs for the quarter ended 30th June, 2019 as considered in the unaudited consolidated Ind AS financial result. The unaudited Ind AS financial results and other unaudited Ind AS financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiary, is based solely on such unaudited Ind AS financial results and other unaudited Ind AS financial information. In our opinion and according to the information and the explanations given to us by the Management, these Ind AS financial results and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.

For H. R. DEWANI & Co.,
Chartered Accountants
Firm Registration Number : 0140668W


HETAL R. DEWANI
PROPRIETOR
M. No. 164955
UDIN : 19164955AAAACS8318.



Place : Junagadh
Date : 14th August -2019.